



**LEADING TREASURY
PROFESSIONALS**

Ms Sarah John
Head of Sterling Markets Division
Bank of England
Threadneedle Street
London
EC2R 8AH

By email: Sarah.John@bankofengland.co.uk

29 September 2017

Direct Line: +44 (0)20 7847 2542
Email: cstockmann@treasurers.org

Dear Sarah

The UK Money Markets Code (UK MM Code)

The Association of Corporate Treasurers is an organisation of professionals in corporate finance, risk, treasury and cash management. Members of the Association work in many fields, including the financial services sector, however the ACT usually provides comment and represents the interest of the corporate sector.

Fair, effective and transparent money markets are important to our members, since many corporate treasury functions will make use of the money markets to a greater or lesser extent, as borrowers or depositors.

The ACT represented corporate treasurers on the Bank of England's Money Market Deposits and Adherence sub-committees in developing the UK MM Code and shares its aim to promote good conduct in the financial markets. Given the voluntary nature of the Code and the approach to adherence stated within it of being comprehensive, proportionate and transparent the ACT endorses the Code and, to support adoption, has published a corporate briefing note.

We wish you success with the roll-out of the Code across the money markets.

Yours sincerely

Caroline Stockmann
Chief Executive

The Association of Corporate Treasurers

68 King William Street, London EC4N 7DZ. t +44 (0)20 7847 2540

A body established in England by Royal Charter. Registration Number RC000859

www.treasurers.org