

# Bank of England

## RTGS Renewal Programme

# UK recommended Purpose Code list

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In October 2021, the Bank of England and Pay.UK issued a joint publication recommending Purpose Codes for use across CHAPS and the New Payments Architecture (NPA).

Purpose Codes are four letter codes which are carried across the payment chain, providing information to all users in the payments chain to indicate the reason a payment is being made. Purpose Codes are one of the policy areas of Enhanced Data that can deliver the benefits of the ISO 20022 payment messaging standard.

The UK Purpose Code list is a subset of the full international External Code Set of all acceptable Purpose Codes, which is part of the ISO 20022 repository. The UK Purpose Code list will continue to align with current and future versions of the External Code Set.

Following feedback from industry, this recommended UK Purpose Code List is shorter than the international External Code Set, with the aim of increasing usability (by identifying those codes that are most likely to be applicable to the vast majority of transactions) and data quality through consistent application.

All Purpose Codes in the international External Code Set will continue to be accepted in CHAPS to maximise international compatibility. However, we encourage the use of the UK Purpose Code List for UK-originated CHAPS transactions; and Direct Participants (DPs) should only use Purpose Codes from the wider External Code Set when there is a specific need to send a code with an overseas payment that is not on the UK list.

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The Bank and Pay.UK may choose to make changes to this recommended UK Purpose Code list if there is clear justification and demand from industry. We do not foresee any changes in the near future, and we will seek to minimise material changes in the interests of consistency of all stakeholders. Changes to the list will be reviewed jointly by the Bank and Pay.UK as part of our regular ISO 20022 change management processes. If the list is changed, the new version will be published and the version number will be noted at the top of the document.

For more background on the consultation process, please refer to our [consultation response](#). For more information on how Purpose Codes (and other Enhanced Data) will be implemented and mandated in CHAPS, please refer to the Bank's [Policy Statement](#) and [Additional Guidance](#).

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	Purpose Code	Classification	UK suggested user group	Name	Definition	UK Recommended Usage
1	<b>BKFE</b>	Bank Debt	Wholesale / FI-FI	Bank Loan Fees	Bank loan fees. Cash activity related to specific bank loan fees, including (a) agent / assignment fees; (b) amendment fees; (c) commitment fees; (d) consent fees; (e) cost of carry fees; (f) delayed compensation fees; (g) facility fees; (h) fronting fees; (i) funding fees; (j) letter of credit assignment fees.	CHAPS
2	<b>BKIP</b>	Bank Debt	Wholesale / FI-FI	Bank Loan Accrued Interest Payment	Accrued interest payments. Specific to bank loans.	CHAPS
3	<b>BKPP</b>	Bank Debt	Wholesale / FI-FI	Bank Loan Principal Pay-down	Principal pay-downs. Specific to bank loans.	CHAPS
4	<b>CBLK</b>	Card Settlement	Wholesale / FI-FI	Card Bulk Clearing	A Service that is settling money for a bulk of card transactions, while referring to a specific transaction file or other information like terminal ID, card acceptor ID or other transaction details.	Both
5	<b>INTC</b>	Cash Management	Commercial	Intra Company Payment	Transaction is an intra-company payment, i.e., a payment between two companies belonging to the same group.	Both
6	<b>INTP</b>	Cash Management	Consumer / Goods & Services	Intra Party Payment	Transaction is a payment between two accounts belonging to the same party (intra-party payment), where party is a natural person (identified by a private ID, not organisation ID).	Both
7	<b>DEPT</b>	Cash Management	Finance	Deposit	Transaction is related to a payment of deposit.	Both
8	<b>ACCT</b>	Cash Management	Wholesale / FI-FI	Account Management	Transaction moves funds between 2 accounts of same account holder at the same bank.	Both
9	<b>CASH</b>	Cash Management	Wholesale / FI-FI	Cash Management Transfer	Transaction is a general cash management instruction.	Both
10	<b>COLL</b>	Cash Management	Wholesale / FI-FI	Collection Payment	Transaction is a collection of funds initiated via a credit transfer or direct debit.	Both
11	<b>CSDB</b>	Cash Management	Wholesale / FI-FI	Cash Disbursement Cash Management	Transaction is related to cash disbursement.	Both

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12	<b>LIMA</b>	Cash Management	Wholesale / FI-FI	Liquidity Management	Bank initiated account transfer to support zero target balance management, pooling or sweeping.	Both
13	<b>NETT</b>	Cash Management	Wholesale / FI-FI	Netting	Transaction is related to a netting operation.	Both
14	<b>EXTD</b>	Collateral	Wholesale / FI-FI	Exchange Traded Derivatives	Cash collateral related to trading of exchanged traded derivatives in general (Opposite to Over the Counter (OTC)).	CHAPS
15	<b>OTCD</b>	Collateral	Wholesale / FI-FI	OTC Derivatives	Cash collateral related to Over-the-counter (OTC) Derivatives in general for example contracts which are traded and privately negotiated.	CHAPS
16	<b>REPO</b>	Collateral	Wholesale / FI-FI	Repurchase Agreement	Cash collateral related to a repurchase agreement transaction.	CHAPS
17	<b>SBSC</b>	Collateral	Wholesale / FI-FI	Securities Buy Sell Sell Buy Back	Cash collateral related to a Securities Buy Sell Sell Buy Back.	CHAPS
18	<b>SLEB</b>	Collateral	Wholesale / FI-FI	Securities Lending And Borrowing	Cash collateral related to Securities lending and borrowing.	CHAPS
19	<b>AGRT</b>	Commercial	Commercial	Agricultural Transfer	Transaction is related to the agricultural domain.	Both
20	<b>AREN</b>	Commercial	Commercial	Accounts Receivables Entry	Transaction is related to a payment associated with an Account Receivable Entry	NPA
21	<b>BEXP</b>	Commercial	Commercial	Business Expenses	Transaction is related to a payment of business expenses.	NPA
22	<b>BOCE</b>	Commercial	Commercial	Back Office Conversion Entry	Transaction is related to a payment associated with a Back Office Conversion Entry.	Both
23	<b>COMC</b>	Commercial	Commercial	Commercial Payment	Transaction is related to a payment of commercial credit or debit (formerly Commercial Credit).	Both
24	<b>CPYR</b>	Commercial	Commercial	Copyright	Transaction is payment of copyright.	Both
25	<b>LICF</b>	Commercial	Commercial	License Fee	Transaction is payment of a license fee.	Both
26	<b>SERV</b>	Commercial	Commercial	Service Charges	Transaction is related to service charges charged by a service provider.	Both
27	<b>SUPP</b>	Commercial	Commercial	Supplier Payment	Transaction is related to a payment to a supplier.	Both
28	<b>TRAD</b>	Commercial	Commercial	Commercial	Transaction is related to a trade services operation.	Both

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29	<b>SUBS</b>	Commercial	Consumer / Goods & Services	Subscription	Transaction is related to a payment of information or entertainment services either in printed or electronic form.	NPA
30	<b>GDSV</b>	Commercial	Consumer / Goods & Services	Purchase Sale Of Goods And Services	Transaction is related to purchase and sale of goods and services.	Both
31	<b>GSCB</b>	Commercial	Consumer / Goods & Services	Purchase Sale Of Goods And Services With Cash Back	Transaction is related to purchase and sale of goods and services with cash back.	NPA
32	<b>ROYA</b>	Commercial	Salaries & Incomes	Royalties	Transaction is the payment of royalties.	Both
33	<b>COMT</b>	Consumer	Commercial	Consumer Third Party Consolidated Payment	Transaction is a payment used by a third party who can collect funds to pay on behalf of consumers, i.e. credit counselling or bill payment companies.	Both
34	<b>CHAR</b>	Consumer	Consumer / Goods & Services	Charity Payment	Transaction is a payment for charity reasons.	Both
35	<b>ECPR</b>	E-Commerce	Consumer / Goods & Services	E-Payment Return	E-Commerce payment return.	NPA
36	<b>EPAY</b>	E-Commerce	Consumer / Goods & Services	E-payment	Transaction is related to e-Payment.	NPA
37	<b>COMP</b>	Finance	Commercial	Compensation Payment	Transaction is related to the payment of a compensation relating to interest loss/value date adjustment and can include fees.	Both
38	<b>DBTC</b>	Finance	Commercial	Debit Collection Payment	Collection of funds initiated via a debit transfer.	NPA
39	<b>CLPR</b>	Finance	Finance	Car Loan Principal Repayment	Transaction is a payment of car loan principal payment.	Both
40	<b>INTE</b>	Finance	Finance	Interest	Transaction is payment of interest.	Both
41	<b>LOAN</b>	Finance	Finance	Loan	Transaction is related to transfer of loan to borrower.	Both
42	<b>LOAR</b>	Finance	Finance	Loan Repayment	Transaction is related to repayment of loan to lender.	Both
43	<b>RELG</b>	Finance	Finance	Rental Lease General	Transaction is for general rental/lease.	Both
44	<b>TRFD</b>	Finance	Finance	Trust Fund	Transaction is related to a payment of a trust fund.	Both

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45	<b>PENO</b>	Finance	Government	Payment Based On Enforcement Order	Payment based on enforcement orders except those arising from judicial alimony decrees.	Both
46	<b>INPC</b>	Finance	Insurance	Insurance Premium Car	Transaction is a payment of car insurance premium.	NPA
47	<b>INPR</b>	Finance	Insurance	Insurance Premium Refund	Transaction is related to an insurance premium refund.	NPA
48	<b>INSC</b>	Finance	Insurance	Payment of Insurance Claim	Transaction is related to the payment of an insurance claim.	Both
49	<b>INSU</b>	Finance	Insurance	Insurance Premium	Transaction is payment of an insurance premium.	Both
50	<b>LBRI</b>	Finance	Insurance	Labour Insurance	Transaction is a payment of labour insurance.	NPA
51	<b>LIFI</b>	Finance	Insurance	Life Insurance	Transaction is a payment of life insurance.	Both
52	<b>PPTI</b>	Finance	Insurance	Property Insurance	Transaction is a payment of property insurance.	Both
53	<b>HLRP</b>	Finance	Property	Property Loan Repayment	Transaction is related to a payment of a property loan.	Both
54	<b>HLST</b>	Finance	Property	Property Loan Settlement	Transaction is related to the settlement of a property loan.	Both
55	<b>PLDS</b>	Finance	Property	Property Loan Disbursement	Payment of funds from a lender as part of the issuance of a property loan.	CHAPS
56	<b>PDEP</b>	Finance	Property	Property Deposit	Payment of the deposit required towards purchase of a property.	Both
57	<b>PCOM</b>	Finance	Property	Property Completion Payment	Final payment to complete the purchase of a property.	CHAPS
58	<b>PLRF</b>	Finance	Property	Property Loan Refinancing	The transfer or extension of a property financing arrangement to a new deal or loan provider, without change of ownership of property.	CHAPS
59	<b>FORW</b>	Foreign Exchange	Foreign Exchange	Forward Foreign Exchange	FX trades with a value date in the future.	CHAPS
60	<b>FXNT</b>	Foreign Exchange	Foreign Exchange	Foreign Exchange Related Netting	FX netting if cash is moved by separate wire instead of within the closing FX instruction.	Both
61	<b>IVPT</b>	General	Commercial	Invoice Payment	Transaction is the payment for invoices.	Both
62	<b>REBT</b>	General	Commercial	Rebate	Transaction is the payment of a rebate.	Both
63	<b>REFU</b>	General	Commercial	Refund	Transaction is the payment of a refund.	Both

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64	<b>CDBL</b>	General	Consumer / Goods & Services	Credit Card Bill	Transaction is related to a payment of credit card bill.	Both
65	<b>CPKC</b>	General	Consumer / Goods & Services	Carpark Charges	Transaction is related to carpark charges.	NPA
66	<b>EDUC</b>	General	Consumer / Goods & Services	Education	Transaction is related to a payment of study/tuition fees.	Both
67	<b>FEES</b>	General	Consumer / Goods & Services	Payment of Fees	Payment of fees/charges.	Both
68	<b>GAMB</b>	General	Consumer / Goods & Services	Gambling	Payments towards a purchase or winnings received from gambling, betting or other wagering activities.	Both
69	<b>LOTT</b>	General	Consumer / Goods & Services	Lottery	Payments towards a purchase or winnings received from lottery activities.	Both
70	<b>GIFT</b>	General	Consumer / Goods & Services	Gift	Payment with no commercial or statutory purpose.	Both
71	<b>INSM</b>	General	Consumer / Goods & Services	Instalment	Transaction is related to a payment of an instalment.	Both
72	<b>REOD</b>	General	Finance	Account Overdraft Repayment	Transaction is for account overdraft repayment	NPA
73	<b>FAND</b>	General	Government	Financial Aid In Case Of Natural Disaster	Financial aid by State authorities for abolition of consequences of natural disasters.	Both
74	<b>GOVT</b>	General	Government	Government Payment	Transaction is a payment to or from a government department.	Both
75	<b>TCSC</b>	General	Government	Town Council Service Charges	Transaction is related to a payment associated with charges levied by a town council.	Both
76	<b>BLDM</b>	General	Property	Building Maintenance	Transaction is related to a payment associated with building maintenance.	Both
77	<b>RENT</b>	General	Property	Rent	Transaction is the payment of rent.	Both
78	<b>BNET</b>	General	Wholesale / FI-FI	Bond Forward Netting	Bond Forward pair-off cash net movement.	CHAPS
79	<b>CORT</b>	General	Wholesale / FI-FI	Trade Settlement Payment	Transaction is related to settlement of a trade, e.g. a foreign exchange deal or a securities transaction.	CHAPS
80	<b>CMDT</b>	Investment	Investments	Commodity Transfer	Transaction is payment of commodities.	CHAPS

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81	<b>DERI</b>	Investment	Investments	Derivatives	Transaction is related to a derivatives transaction.	CHAPS
82	<b>DIVD</b>	Investment	Investments	Dividend	Transaction is payment of dividends.	Both
83	<b>FREX</b>	Investment	Investments	Foreign Exchange	Transaction is related to a foreign exchange operation.	CHAPS
84	<b>HEDG</b>	Investment	Investments	Hedging	Transaction is related to a hedging operation.	CHAPS
85	<b>INVS</b>	Investment	Investments	Investment & Securities	Transaction is for the payment of mutual funds, investment products and shares.	Both
86	<b>SAVG</b>	Investment	Investments	Savings	Transfer to savings/retirement account.	Both
87	<b>SECU</b>	Investment	Investments	Securities	Transaction is the payment of securities.	CHAPS
88	<b>TREA</b>	Investment	Wholesale / FI-FI	Treasury Payment	Transaction is related to treasury operations.	Both
89	<b>FNET</b>	Listed Derivatives	Wholesale / FI-FI	Futures Netting Payment	Cash associated with a netting of futures payments. Refer to CCPM code word for netting of initial and variation margin through a CCP.	CHAPS
90	<b>FUTR</b>	Listed Derivatives	Wholesale / FI-FI	Futures	Cash related to futures trading activity.	CHAPS
91	<b>HLTI</b>	Medical	Insurance	Health Insurance	Transaction is a payment of health insurance.	NPA
92	<b>DNTS</b>	Medical	Medical	Dental Services	Transaction is a payment for dental services.	NPA
93	<b>LTCF</b>	Medical	Medical	Long Term Care Facility	Transaction is a payment for long-term care facility services.	NPA
94	<b>MDCS</b>	Medical	Medical	Medical Services	Transaction is a payment for medical care services.	Both
95	<b>VIEW</b>	Medical	Medical	Vision Care	Transaction is a payment for vision care services.	NPA
96	<b>SWFP</b>	OTC Derivatives	Wholesale / FI-FI	Swap contract final payment	Final payments for a swap contract.	CHAPS
97	<b>SWPP</b>	OTC Derivatives	Wholesale / FI-FI	Swap contract partial payment	Partial payment for a swap contract.	CHAPS
98	<b>SWRS</b>	OTC Derivatives	Wholesale / FI-FI	Swap contract reset payment	Reset payment for a swap contract.	CHAPS
99	<b>SWUF</b>	OTC Derivatives	Wholesale / FI-FI	Swap contract upfront payment	Upfront payment for a swap contract.	CHAPS
100	<b>BECH</b>	Salary & Benefits	Benefit payments	Child Benefit	Transaction is related to a payment made to assist parent/guardian to maintain child.	Both



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101	<b>BENE</b>	Salary & Benefits	Benefit payments	Unemployment Disability Benefit	Transaction is related to a payment to a person who is unemployed/disabled.	Both
102	<b>SSBE</b>	Salary & Benefits	Benefit payments	Social Security Benefit	Transaction is a social security benefit, i.e. payment made by a government to support individuals.	Both
103	<b>PEFC</b>	Salary & Benefits	Pensions	Pension Fund Contribution	Transaction is contribution to pension fund.	Both
104	<b>PENS</b>	Salary & Benefits	Pensions	Pension Payment	Transaction is the payment of pension.	Both
105	<b>ADCS</b>	Salary & Benefits	Salaries & Incomes	Advisory Donation Copyright Services	Payments for donation, sponsorship, advisory, intellectual and other copyright services.	Both
106	<b>ALMY</b>	Salary & Benefits	Salaries & Incomes	Alimony Payment	Transaction is the payment of alimony.	NPA
107	<b>BONU</b>	Salary & Benefits	Salaries & Incomes	Bonus Payment	Transaction is related to payment of a bonus.	Both
108	<b>COMM</b>	Salary & Benefits	Salaries & Incomes	Commission	Transaction is payment of commission.	Both
109	<b>HREC</b>	Salary & Benefits	Salaries & Incomes	Housing Related Contribution	Transaction is a contribution by an employer to the housing expenditures (purchase, construction, renovation) of the employees within a tax free fringe benefit system.	Both
110	<b>SALA</b>	Salary & Benefits	Salaries & Incomes	Salary Payment	Transaction is the payment of salaries.	Both
111	<b>LREB</b>	Securities Lending	Wholesale / FI-FI	Lending rebate payments	Securities lending rebate payments.	CHAPS
112	<b>LREV</b>	Securities Lending	Wholesale / FI-FI	Lending Revenue Payments	Revenue payments made by the lending agent to the client.	CHAPS
113	<b>ESTX</b>	Tax	Tax	Estate Tax	Transaction is related to a payment of estate tax.	Both
114	<b>HSTX</b>	Tax	Tax	Housing Tax	Transaction is related to a payment of housing tax.	Both
115	<b>INTX</b>	Tax	Tax	Income Tax	Transaction is related to a payment of income tax.	Both
116	<b>PTXP</b>	Tax	Tax	Property Tax	Transaction is related to a payment of property tax.	Both
117	<b>RDTX</b>	Tax	Tax	Road Tax	Transaction is related to a payment of road tax.	Both
118	<b>TAXS</b>	Tax	Tax	Tax Payment	Transaction is the payment of taxes.	Both
119	<b>VATX</b>	Tax	Tax	Value Added Tax Payment	Transaction is the payment of value added tax.	Both

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120	<b>WHLD</b>	Tax	Tax	With Holding	Transaction is related to a payment of withholding tax.	Both
121	<b>TAXR</b>	Tax	Tax	Tax Refund	Transaction is the refund of a tax payment or obligation.	Both
122	<b>CBTV</b>	Utilities	Utilities	Cable TV Bill	Transaction is related to a payment of cable TV bill.	NPA
123	<b>ELEC</b>	Utilities	Utilities	Electricity Bill	Transaction is related to a payment of electricity bill.	Both
124	<b>GASB</b>	Utilities	Utilities	Gas Bill	Transaction is related to a payment of gas bill.	Both
125	<b>PHON</b>	Utilities	Utilities	Telephone Bill	Transaction is related to a payment of telephone bill.	Both
126	<b>UBIL</b>	Utilities	Utilities	Utilities	Transaction is for the payment to common utility provider that provide gas, water and/or electricity.	Both
127	<b>WTER</b>	Utilities	Utilities	Water Bill	Transaction is related to a payment of water bill.	Both

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# Recommended UK Category Code List

	Category Code	Name	Description	UK Recommended Usage
1	<b>BONU</b>	Bonus Payment	Transaction is the payment of a bonus.	Both
2	<b>CASH</b>	Cash Management Transfer	Transaction is a general cash management instruction.	Both
3	<b>CBLK</b>	Card Bulk Clearing	A Service that is settling money for a bulk of card transactions, while referring to a specific transaction file or other information like terminal ID, card acceptor ID or other transaction details.	Both
4	<b>CCRD</b>	Credit Card Payment	Transaction is related to a payment of credit card.	NPA
5	<b>CORT</b>	Trade Settlement Payment	Transaction is related to settlement of a trade, e.g. a foreign exchange deal or a securities transaction.	CHAPS
6	<b>DCRD</b>	Debit Card Payment	Transaction is related to a payment of debit card.	NPA
7	<b>DIVI</b>	Dividend	Transaction is the payment of dividends.	Both
8	<b>DVPM</b>	Deliver Against Payment	Code used to pre-advise the account servicer of a forthcoming deliver against payment instruction.	CHAPS
9	<b>FCOL</b>	Fee Collection	A Service that is settling card transaction related fees between two parties.	Both
10	<b>GOVT</b>	Government Payment	Transaction is a payment to or from a government department.	Both
11	<b>GP2P</b>	Person to Person Payment	General Person-to-Person Payment. Debtor and Creditor are natural persons.	Both
12	<b>HEDG</b>	Hedging	Transaction is related to the payment of a hedging operation.	CHAPS
13	<b>INTC</b>	Intra Company Payment	Transaction is an intra-company payment, i.e., a payment between two companies belonging to the same group.	Both
14	<b>INTE</b>	Interest	Transaction is the payment of interest.	Both
15	<b>LOAN</b>	Loan	Transaction is related to the transfer of a loan to a borrower.	Both
16	<b>MP2P</b>	Consumer	Mobile P2P Payment.	NPA
17	<b>OTHR</b>	Other Payment	Other payment purpose.	Both
18	<b>PENS</b>	Pension Payment	Transaction is the payment of pension.	Both
19	<b>RRCT</b>	Reimbursement Received Credit Transfer	Transaction is related to a reimbursement for commercial reasons of a correctly received credit transfer.	NPA
20	<b>SALA</b>	Salary Payment	Transaction is the payment of salaries.	Both
21	<b>SECU</b>	Securities	Transaction is the payment of securities.	CHAPS
22	<b>SSBE</b>	Social Security Benefit	Transaction is a social security benefit, i.e. payment made by a government to support individuals.	Both
23	<b>SUPP</b>	Supplier Payment	Transaction is related to a payment to a supplier.	Both
24	<b>TAXS</b>	Tax Payment	Transaction is the payment of taxes.	Both
25	<b>TRAD</b>	Trade	Transaction is related to the payment of a trade finance transaction.	CHAPS
26	<b>TREA</b>	Treasury Payment	Transaction is related to treasury operations. E.g. financial contract settlement.	CHAPS
27	<b>VATX</b>	Value Added Tax Payment	Transaction is the payment of value added tax.	Both
28	<b>WHLD</b>	With Holding	Transaction is the payment of withholding tax.	Both