

Bank of England

Prudential Regulation Authority

Additional background and guidance for asking questions:

1. Who can ask questions

All parties, including PRA-regulated firms, industry bodies, law firms, consultancy firms, individuals and other stakeholders can submit questions on particular PRA regulatory returns.

2. What types of questions are permissible

Questions can be asked about the practical application or implementation of PRA reports, taxonomy and validation rules for PRA-regulated firms. Queries on accounting frameworks and UK statutory instruments are out of scope.

3. Rejection criteria

The following examples of queries will be rejected:

- Where the relevant information is stated in the rules or reporting instructions and these are unambiguous.
- Where the question has already been published and the response is unambiguous.
- Where the submitter asks where they can find relevant information on a given topic.
- Queries related to firm- or transaction-specific queries should be submitted to supervisors. Queries of this nature will be rejected from the publication process, as the purpose of the queries tool is not to provide technical, bespoke or transaction-specific advice on an individual matter. In the case that these queries are submitted through the queries tool, the PRA will reroute these to the relevant supervision team.
- The PRA will reroute RegData scheduling queries to the relevant firm supervisor and contacts in the Data and Statistics Division for a response.

4. How should questions be asked?

Questions should be specific, clearly outlined and identify references to specific parts of PRA regulatory returns. The submitter should ensure they complete all required fields on the query template as well as all other relevant fields.