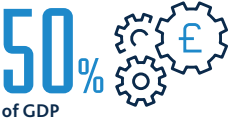
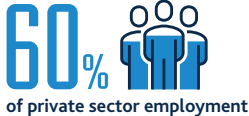
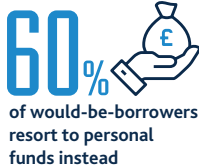


# Explainer: How an open data platform could deliver a portable credit file for SMEs

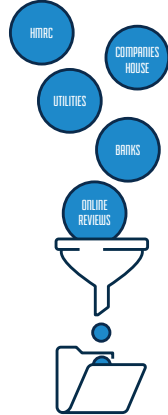
SMEs are an engine of growth in the economy



SMEs struggle to access the finance they need to grow



SMEs would benefit from being able to bring all their data together into a 'portable credit file'



This file could be shared more easily with banks and other credit providers, allowing better access to more diverse and competitive sources of finance



Sources: Bank of England, BVA BDRC Continental SME Finance Monitor and Competition and Markets Authority Retail Banking Market Investigation.